

# Apollo Micro Systems Ltd. IPO

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## Issue Detail:

- + **Issue Open:** Jan 10, 2018-Jan 12, 2018
- + **Type:** Book Built Issue IPO
- + **Issue Size:** 15.60 Cr Equity Shares of Rs 10 aggregating up to Rs.156.00 Cr
- + **Face Value:** Rs 10 Per Equity Share
- + **Issue Price:** Rs.270 – Rs.275 Per Equity Share
- + **Minimum Order Quantity:** 50 Shares
- + **Listing At:** BSE, NSE

Apollo Micro Systems Limited, incorporated in 1997, Hyderabad based company is engaged and one of the leader in the business of electronic, electro-mechanical, engineering designs, manufacturing and supply. Company designs, develops and sell high-performance, mission and time critical solutions to Defence, Space and Home Land Security of Ministry of Defence, government controlled public sector undertakings and private sectors.

The Company offers custom built COTS (Commercially off-the shelf) solutions based on specific requirements of defence and space customers. Company has participated in several Indigenous Missile programs, underwater electronic warfare, underwater missiles, surface to air missiles, nuclear missile programs to surface missile programs, indigenous submarine programs UAV's long and short endurance, ships, space programs. The huge repository of knowledge and technology base that the company has developed since inception is a strong base to outperform the competition and be abreast in the market.

## Company Promoter

Mr. Karunakar Reddy Baddam is the promoter of the company.

## Objects of the Issue:

The Company intends to utilize the net proceeds towards:

- Meeting the requirement of additional working capital
- General Corporate Exp. incl. issue related expenses.

## Company Financials:

Summary of Financial Information						
Particulars	For the year/period ended (in Rs. Lakh)					
	(Six Month) 30-Sep-17	(Annual) 31-Mar-17	(Annual) 31-Mar 16	(Annual) 31-Mar-15	(Annual) 31-Mar-14	(Annual) 31-Mar-13
Total Revenue	10947.4	21179.9	15953.1	10876.3	7288.1	3745.8
Profit After Tax	711.1	1857.1	1000.0	744.7	533.3	295.9
Profit %	6.5%	8.8%	6.3%	6.8%	7.3%	7.9%
Revenue Growth (YOY)	--	33%	47%	49%	95%	--

## **NIDHI BROKING RECOMMENDS THIS ISSUE**